



## TECHEX GROUP: TERMS OF BUSINESS

These Terms of Service are deemed to be accepted between the Recruiter and the Client from the Commencement Date and shall apply to all Introductions and for all vacancies unless otherwise agreed between the parties in writing.

### DEFINITIONS

“Candidate”	A person that is Introduced by the Recruiter to the Client for the purpose of filling a Vacancy.
“Client”	The party that has appointed the Recruiter to identify Candidates for a particular Vacancy.
“Commencement Date”	The date that this agreement is signed, or the date on which the Recruiter introduces Candidates to the Client (by providing Candidate contact details), whichever is earlier.
“Commission”	Has the meaning given to it in Clause 2.1.
“Contract Year”	Means a 12-month period beginning on the Commencement Date and any anniversary of it.
“First Year Remuneration”	The salary, bonus earned, and other cash equivalent payable by the Client to the successful Candidate in respect of the first year of employment, without deduction for any taxation.
“Recruiter”	TechEx Group, a trading name of Knight Recruitment Limited, registered in England and Wales with company number 03838775
“Relevant Contract”	A contract of employment entered into during the Introduction Period between the Client and a Candidate who was Introduced by the Recruiter.
“Introduced/Introduction Date”	For each Candidate, the date during the term of this agreement on which the Recruiter first provides a Candidate’s contact details to the Client.



## **1. BACKGROUND**

1.1. With effect from the Commencement Date, the Client appoints the Recruiter on a non-exclusive basis to make Introductions to such Candidates and confirms that it will pay the Recruiter Commission on the terms of this agreement if a Candidate recommended by the Recruiter enters into employment with the Client.

## **2. PAYMENT TERMS**

2.1. The Recruiter shall be entitled to Commission if a Candidate Introduced by the Recruiter enters into a Relevant Contract in any capacity within twelve (12) months of the Introduction Date. The minimum amount of Commission payable by the Client to the Recruiter in respect of a Relevant Contract shall be \$20,000 (twenty thousand US dollars). Commission is otherwise charged at the rate of One Quarter (25%) of the Candidate's total First Year Remuneration under the Relevant Contract (the "Commission").

2.2. If the Client hires multiple Candidates introduced by the Recruiter or enters into contracts with applicants referred by a Candidate (including their team members), the Recruiter shall receive Commission for each employment contract in accordance with Clause 2.1.

2.3. The Client shall promptly notify the Recruiter in writing of the date it enters into a Relevant Contract and the Commission due pursuant to the Relevant Contract.

2.4. The Recruiter shall invoice the Client for the full amount of Commission payable on the date that the Recruiter receives notification that a Relevant Contract has been signed by the Candidate.

2.5. The due date for payment by the Client of such Commission shall be 28 days from the date of the relevant invoice.

2.6. The Client is solely responsible for ensuring they have all necessary documentation to make payments by the due date. Late payments will incur a daily interest charge of 0.5% on the overdue amount until settled. The Client shall also cover any legal costs incurred by the Recruiter in recovering overdue payments.

## **3. GUARANTEE**

3.1. The Recruiter shall comply with all reasonable and lawful instructions from the Client. If a Relevant Contract is terminated within three (3) months, the Recruiter will make commercially reasonable, good-faith efforts to find a suitable replacement. The original Commission paid will be credited toward the replacement hire, with any excess Commission for the replacement to be covered by the Client. The replacement search will commence promptly upon notification, with agreed timeframes to ensure diligent efforts in sourcing a suitable candidate. Should the Recruiter be unable to find a replacement within 1 month of being notified thereof a refund will be given to the Client as outlined below:



<b>Week of Exit</b>	<b>Rebate</b>
Week 1	100%
Week 2	91.67%
Week 3	83.33%
Week 4	75.00%
Week 5	66.67%
Week 6	58.33%
Week 7	50.00%
Week 8	41.67%
Week 9	33.33%
Week 10	25.00%
Week 11	16.67%
Week 12	8.33%
After Week 12	0%

#### **4. MISCELLANEOUS AND LEGAL CONSIDERATIONS**

4.1. The Client must provide the Recruiter with necessary information for the Vacancy, notify immediately if the role is withdrawn, and is solely responsible for pre-employment checks. The Client must maintain accurate records of Relevant Contracts and allow one inspection per year, with disputes on Commission referred to independent auditors.

4.2. Both parties must keep each other's confidential information private, sharing only as necessary to fulfill obligations or comply with legal requirements. The Recruiter may disclose Vacancy details to Candidates as needed.

4.3. Each party acts as a data controller under Data Protection Legislation and ensures their own compliance with applicable laws.

4.4. To the extent permitted by applicable law, neither party shall be liable for indirect or consequential losses. The Recruiter's total liability in any Contract Year is capped at the Commission received from the Client for that year. The Recruiter is not liable for any loss, damage, costs, or expenses resulting from an Introduction or a Relevant Contract.

4.5. The agreement begins on the Commencement Date and continues until terminated with 30 days' notice, with all Commission due up to the termination date to be paid.

4.6. Either party may terminate immediately for a material breach or insolvency, with relevant clauses surviving termination.



4.7. This agreement establishes no partnership or agency, and neither party is liable for delays caused by events beyond their control. Variations must be in writing, and invalid provisions will be modified or removed without affecting the remaining terms. The agreement is governed by the laws of England and Wales.

**THE CLIENT**

Accepted and agreed by:

Signature:

Name:

Job title:

Date:

**THE RECRUITER**

Accepted and agreed by: TechEx Group

Signature:

Name:

Job title:

Date: